

RESOLUTION NO. 11-R-3

AUTHORIZING THE FINANCING
OF THE PURCHASE OF PIERCE VELOCITY 105' PUC

LESSEE: Pleasantview Fire Protection District, an Illinois municipal corporation

PRINCIPAL
AMOUNT TO
BE FINANCED: \$418,131.50

WHEREAS, the Pleasantview Fire Protection District is an Illinois municipal corporation organized and existing pursuant to the Constitution and the Laws of the State of Illinois; and

WHEREAS, pursuant to applicable law, the Board of Trustees of the Pleasantview Fire Protection District is authorized to acquire, dispose of and encumber real and personal property, including, without limitation, rights and interest in property, leases and easements necessary to the functions or operations of the Pleasantview Fire Protection District; and

WHEREAS, the Board of Trustees of the Pleasantview Fire Protection District hereby finds and determines that the execution of a Master Lease-Purchase Agreement in the principal amount not exceeding the amount stated above for the purpose of acquiring the property (“Equipment”) to be described in the lease is appropriate and necessary to the functions and operations of the Pleasantview Fire Protection District; and

WHEREAS, Oshkosh Capital (“Lessor”) shall act as Lessor under the Lease.

NOW, THEREFORE, BE IT RESOLVED by the Pleasantview Fire Protection District, an Illinois municipal corporation, Cook and DuPage Counties, Illinois, as follows:

Section 1. The President and Secretary of the Board of Trustees of the Pleasantview Fire Protection District are authorized to execute and deliver the Master Lease – Purchase Agreement and related documents in substantially the form set forth in the documents presently before the Board of Trustees, which are available for public inspection at the Office of the Secretary of the Board of Trustees. These authorized representatives acting on behalf of the Pleasantview Fire Protection District are authorized to execute and deliver such other documents relating to the Lease as they deem necessary and appropriate and all other related contracts and agreements necessary and incidental to the Lease are hereby authorized.


Section 2. The aggregate original principal amount of the Lease shall not exceed the amount stated above and shall bear interest as set forth in the Lease and the Lease shall contain such options to purchase by the Pleasantview Fire Protection District as set forth therein.

Section 3. The obligations of the Pleasantview Fire Protection District under the Lease shall be subject to annual appropriation or renewal by the Board of Trustees as set forth in the Lease and the obligations of the Pleasantview Fire Protection District under the Lease shall not constitute general obligations of the Pleasantview Fire Protection District or indebtedness under the Constitution or Laws of the State of Illinois.

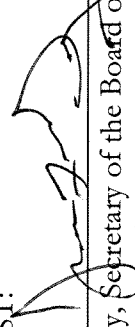
Section 4. As to the Lease, the Pleasantview Fire Protection District reasonably anticipates to issue not more than \$10,000,000 of tax-exempt obligations (other than “private activity bonds” which are not “qualified 501(c)(3) bonds”) during the fiscal year in which such Lease is issued and hereby designates the Lease as a qualified tax-exempt obligation for purposes of Section 265(b) of the Internal Revenue Code of 1985, as amended.

Section 5. This Resolution shall take effect immediately upon its adoption and approval.

PASSED and APPROVED by the President and Board of Trustees of the Pleasantview Fire Protection District, Cook and DuPage Counties, Illinois, this 9th day of August, 2011.



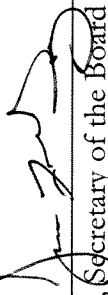
Ronald P. Kubicki, President of the
Board of Trustees of the Pleasantview Fire
Protection District, an Illinois municipal
corporation, Cook and DuPage Counties, Illinois

ATTEST:


Jim Gay, Secretary of the Board of Trustees of the
Pleasantview Fire Protection District, an Illinois
municipal corporation, Cook and DuPage Counties, Illinois

CERTIFICATION

The undersigned Secretary of the Board of Trustees of the Pleasantview Fire Protection District hereby certifies and attests that the undersigned has access to the official records of the Pleasantview Fire Protection District, that the foregoing Resolution was duly adopted by the Board of Trustees of the Pleasantview Fire Protection District at a meeting of the Board of Trustees and that the Resolution has not been amended or altered and is in still force and effect as of the date above.



Jim Gay, Secretary of the Board of Trustees of the
Pleasantview Fire Protection District